



Presented by
SKY CONSULTING & ADVISORY SERVICES
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Secure Child

Magic Plan

Insurance Proposal for
Mr. S.Pradeep
for Securing the College Education of
Kr. Deepak
in a Premium Budget of Rs.35000/-

Insuring, what you dream for your child.





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Insurance Proposal for
Mr. S.Pradeep
 for securing the future of your child
Kr. Deepak



The planning for your child's secured future starts now when he is 4 years of age. For 12 years you will need to pay an amount of Rs. 35393/- per annum as premium towards the proposed insurance



In the year 2020, Kr. Deepak will be 16 years of age. He is expected to join college at this age. Hence there is a provision made for Rs. 134349/- to be received in this year to meet the extraordinary costs of admission, coaching classes, attire, etc.



To ensure quality education and a comfortable lifestyle during his college period, this plan will provide cash every year as per the table shown alongside

Year	Age	Estimated Amount
2020	16	134349
2021	17	66565
2022	18	71348
2023	19	75969
2024	20	83929
2025	21	88428



Kr. Deepak will complete his graduation in the year 2026 when he is 22 years of age. He may want to pursue post graduation abroad or may want to start business. Both these objectives will demand sizeable amount of money. This Magic Plan will make his dream come true with a lumpsum amount of Rs. 280960/-



- u Magic Plan — Secure Child is a combination of LIC Plans specially researched to meet the objective of securing your child's future.
- u The returns shown in this illustration have been calculated on the basis of the interim bonus rates last declared by LIC for the year ended 31-Mar-2008. Actual results may deviate depending on future bonuses declared by LIC,
- u In the unfortunate event of your early death, the premiums on the policies will cease immediately. The returns, however will be received in the years as indicated in this MagicPlan.
- u The effective yield in the above proposal works out to **10.07 %** (calculated as per IRR method)

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MagicPlan - Secure Child

Quotation Ref.No. :	Pradeep001	Date :	02/12/2008
Proposer's Name :	Mr. S.Pradeep	Proposer's Age :	29 (nearer birthday)
Child's Name :	Kr. Deepak	Child's Age :	4 (last birthday)
Sum Proposed :	540000	Yearly Premium :	35393
Sec. 80 CCE Invt Lmt. :	100000	Sec. 80 CCE Tax Rebate :	30.60 %

Year wise details of benefits of this plan

Year	Your Age	Child's Age	Expected Cashflow	PREMIUM					Nett Amount In Hand
				Annual Premium	Tax Saving	Nett Premium	Funded From Cashflow	Paid From Own Funds	
2008	29	4	0	35393	10830	24563	0	24563	0
2009	30	5	0	35393	10830	24563	0	24563	0
2010	31	6	0	35393	10830	24563	0	24563	0
2011	32	7	0	35393	10830	24563	0	24563	0
2012	33	8	0	35393	10830	24563	0	24563	0
2013	34	9	0	35393	10830	24563	0	24563	0
2014	35	10	0	35393	10830	24563	0	24563	0
2015	36	11	0	35393	10830	24563	0	24563	0
2016	37	12	0	35393	10830	24563	0	24563	0
2017	38	13	0	35393	10830	24563	0	24563	0
2018	39	14	0	35393	10830	24563	0	24563	0
2019	40	15	0	35393	10830	24563	0	24563	0
2020	41	16	152880	26701	8170	18531	18531	0	134349
2021	42	17	82170	22485	6880	15605	15605	0	66565
2022	43	18	84260	18605	5693	12912	12912	0	71348
2023	44	19	86350	14958	4577	10381	10381	0	75969
2024	45	20	91960	11572	3541	8031	8031	0	83929
2025	46	21	94270	8418	2576	5842	5842	0	88428
2026	47	22	280960	0	0	0	0	0	280960
			872850	527455	161397	366058	71302	294756	801548

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- u The effective yield in the above proposal works out to **10.07 %** (calculated as per IRR method)

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MagicPlan - Secure Child

Quotation Ref.No. :	Pradeep001	Date :	02/12/2008		
Proposer's Name :	Mr. S.Pradeep	Proposer's DOB :	31/10/1979	Age :	29 (ANB)
Sum Proposed :	540000	Yearly Premium :	35393		
Sec. 80 CCE Invnt Lmt. :	100000	Sec. 80 CCE Tax Rebate :	30.60 %		

Agent's Copy

Sr. No.	Plan/Tm/PPT	Sum	Interim Bonus Rate	* Bonus Rate	#Assu Step Rate	FAB	PREMIUM				
							SSS	Mly.	Qly.	Hly.	Yly.
1	90/12/12	105000	38	38	0.00	0	747	785	2242	4415	8692
2	90/13/13	55000	38	38	0.00	0	362	381	1087	2141	4216
3	90/14/14	55000	38	38	0.00	0	333	350	1000	1970	3880
4	90/15/15	55000	38	38	0.00	20	313	329	940	1852	3647
5	90/16/16	55000	42	42	0.00	40	291	306	873	1720	3386
6	90/17/17	55000	42	42	0.00	55	271	285	813	1602	3154
7	90/18/18	160000	42	42	0.00	80	724	762	2172	4276	8418
		<u>540000</u>					<u>3041</u>	<u>3198</u>	<u>9127</u>	<u>17976</u>	<u>35393</u>

- '*' : - Assuming LIC will declare the above mentioned bonus rates for the year ended 31-Mar-2009
- '#' : - Assuming that bonus rate declared by LIC will increase/decrease per year by step rate mentioned above.